



HLV LIMITED

25th September, 2025

**The Department of Corporate Services
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

**The Listing Department
National Stock Exchange of India Limited**

Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: HLVLTD

Dear Sir / Madam,

Sub: Disclosure of continuing event as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Pending Litigations / Disputes

Further to our letter dated 22nd August, 2023 and 14th December, 2023 on the subject mentioned above and pursuant to Regulation 30, Schedule III of SEBI Listing Regulations and Master circular for compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities dated 11th November, 2024. We, hereby notify the update on the following pending litigation/dispute as per below:

Name of the opposing Party	PBSAMP Projects Pvt. Ltd
court/tribunal/agency where litigation is filed	Special Leave Petition filed by the Company before the Supreme Court of India.
brief details of dispute/litigation	<p>The Company had entered into an MOU on 9th April, 2014 with PBSAMP Projects Private Limited (PBSAMP) for sale of land owned by the Company in Hyderabad admeasuring 3 acres and 28 guntas for a total consideration of Rs.85 crores. As per the MOU, PBSAMP had advanced Rs.15.5 crores to the Company and the Company settled two claims out of this amount. However, the Company could not settle the balance claim amounts and could not get permission from the State Government under the Urban Land Ceiling Act (ULC) for change in land usage and to alienate the land.</p> <p>PBSAMP terminated the MOU on completion of 180 days from the date of MOU and demanded refund of Rs.15.5 crores together with interest @</p>

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 Website: www.hlvlttd.com; Email: info@hlvlttd.com

Corporate Identity Number (CIN) L55101MH1981PLC024097



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	<p>21% per annum. Since the Company could not make payment, PBSAMP initiated arbitration proceedings against the Company and secured an arbitral award in their favour. As per the arbitral award dated 8th September, 2019 an amount of Rs.35 Crores, inclusive of interest was to be paid to the Claimant within 90 days of the passing of award. The Company then filed an appeal under section 34 of the Arbitration and Conciliation Act, 1996 against the said impugned award before City Civil Court at Hyderabad, which was dismissed.</p> <p>PBSAMP filed an Execution Petition before the Cadre of District Judge for trial and disposal of commercial dispute at Hyderabad for execution of the said arbitral award. The Company paid an amount Rs.44,42,05,254/- as per simple interest and the Executing Court passed an order, stating that <i>“PBSAMP is not entitled for the compound interest, as claimed and the amount of Rs.44,42,05,254/-paid by the Company to PBSAMP is in full satisfaction of the award”</i>.</p> <p>PBSAMP then filed a Civil Revision Petition before the High Court of Telangana for setting aside the above order, passed in the execution proceedings. The Division Bench of Telangana High Court by its order, set aside the execution order and remanded the matter to the Execution Court for reconsideration.</p>
The details of any change in the status and /or any development in relation to such proceedings	<p>The order passed by Telangana High Court was challenged by the company by filing a Special Leave Petition with Supreme Court. The Supreme Court by its judgment and order passed on 24th September, 2025, set-aside this impugned order passed by the Telangana High Court by confirming the Executing Court’s order. In view thereof, <u>no further amount is payable by the Company to PBSAMP Projects Pvt. Ltd.</u></p>
Details of any change in the status and / or any development in relation to proceedings/litigation against key management personnel or its promoter or ultimate person in control.	Not Applicable
Details of settlement including terms of the settlement,	Not Applicable

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compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	
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This is for your information and records.

Thanking you,

Yours faithfully,
For **HLV Limited**

Savitri Yadav
Company Secretary

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